

Message from our CEO.



In a rapidly evolving environment, our conviction remains unchanged: Sustainability is embedded in how we invest and how we seek to create long-term value for clients, stakeholders, and society.

2025 was a year in which sustainability continued to evolve across multiple dimensions, shaped by geopolitical differences, regulatory developments and shifting client expectations. For Candriam, this evolution reflects a continued maturing of sustainable investing where discipline, transparency and measurable outcomes are increasingly important.

With over three decades of experience in sustainable investing, we have long recognised that integrating sustainability considerations is an important component to understanding risk, identifying opportunities and delivering long-term value for our clients while contributing to broader sustainability and societal outcomes. In 2025, 75% of our assets under management applied ESG-related approaches¹, with 89% of eligible assets classified under SFDR Article 8 or 9².

Stewardship also remains central to our approach, with active engagement and voting supporting long-term value creation and the management of climate-related risks, including our objective to reduce the carbon intensity of our portfolios by 50% by 2030³.

This discipline is also reflected in our own operations, where we have reduced our combined Scope 1, Scope 2 and business travel emissions by 69% since 2019⁴. In 2025, emissions across Scope 1 and 2 were reduced by 60% compared to our baseline, while business travel emissions declined by 75%. At the same time, 94% of our office space is now located in buildings with recognised environmental certifications, and 95% of our company car fleet is electrified or hybrid.

As a company, we continue to strengthen the foundations that enable us to operate responsibly and transparently. This includes ongoing progress across our governance, operations and stakeholder relationships, from employee development, diversity and inclusion and enhancing client satisfaction to cybersecurity and responsible procurement.

Beyond our core activities, through the Candriam Institute for Sustainable Development, we continue to support initiatives focused on sustainability education, social inclusion, environmental protection and the fight against cancer. Since 2018, the Institute has donated €17.7 million, including €2.4 million in 2025, helping to advance cancer research, care and prevention, restore ecosystems, support communities and broaden access to sustainable finance education.

This is our first CSR report prepared under the Voluntary Sustainability Reporting Standard for SMEs (VSME) framework. We hope to provide stakeholders with relevant information and measurable data to better assess our sustainability commitments, trajectory and progress over time.

In every part of our business, our objective is to act with conviction and responsibility: for our clients, our colleagues, our partners and the wider society in which we operate. Sustainability requires continued discipline, transparency and collective effort and we remain committed to playing our role in supporting a more resilient and sustainable future.

Vincent Hamelink

Chief Executive Officer
Candriam

¹ Internal definition: percentage of total AUM applying various sustainability approaches other than exclusively our company-wide controversial activities exclusions.

² SFDR Articles 8 and 9 are regulatory disclosure categories and do not constitute product labels or guarantees of sustainability performance.

³ Portfolios in the Net zero perimeter. For more information, please consult our [progress report](#).

⁴ Scope 1, Scope 2 Location-based and Scope 3 category 6 Business travel.